



Government of
Saskatchewan

2006 – 2007 Financial Statements

Southeast
Regional College

Letter of Transmittal

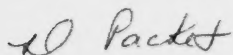
October 3rd, 2007

Honourable Warren McCall
Minister of Advanced Education and Employment
Room 322, Legislative Building
2405 Legislative Drive
REGINA SK S4S 0B3

Dear Minister McCall:

On behalf of the board of directors of Southeast Regional College, and in accordance with the provisions of *The Regional Colleges Act*, I am pleased to submit the audited financial statements of Southeast Regional College for the fiscal year ending June 30, 2007.

Respectfully submitted,



Debbie Packet, Chair
Southeast Regional College

AUDITOR'S REPORT

To the Directors of Southeast Regional College:

We have audited the statement of financial position of Southeast Regional College as at June 30, 2007, and the statements of operations, changes in net assets and cash flows for the year then ended. The College is responsible for preparing these Financial Statements for the Treasury Board's approval. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation.

In our opinion, these Financial Statements present fairly, in all material respects, the financial position of the College as at June 30, 2007, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Weyburn, Saskatchewan

DILLON, HILLSTEAD, MELANSON C.G.A. PROF. CORP.

August 31, 2007

Certified General Accountants

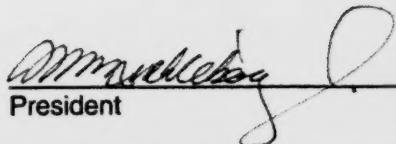
Southeast Regional College Statement of Management Responsibility

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles and are in compliance with the provisions of legislation and related authorities. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. Financial statements are not precise because they include certain amounts based on estimates and judgments.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, management has developed and maintains a system of internal control designed to provide reasonable assurance that the College assets are safeguarded from loss and that the accounting records are a reliable basis for the preparation of financial statements.

The Board of Governors of the College is responsible for the review and approval of the financial statements, and ensures management fulfils its financial reporting responsibilities. The Board meets with management and with the external auditors to discuss the results of audit examinations and financial reporting matters. The external auditors have full access to the Board with and without the presence of management.

The financial statements have been audited by Dillon, Hillstead, Melanson, CGA Prof. Corp., Certified General Accountants. The Auditors' Report outlines the scope of their examination and provides their opinion on the fairness of the presentation of the information in the financial statements.



President



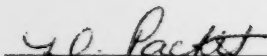
Director, Finance and Administration

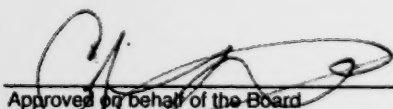
August 31, 2007

**Southeast Regional College
Statement of Financial Position
as at June 30, 2007**

Statement 1

	2007			2006
	Operating Fund	Capital Fund	Total	Total
Assets				
Current Assets				
Cash and temporary investments	\$ 1,638,142	\$ -	\$ 1,638,142	\$ 1,421,395
Accounts receivable (note 3)	788,626	30,454	819,080	645,940
Prepaid expenses	145,079	-	145,079	107,413
	<u>2,571,847</u>	<u>30,454</u>	<u>2,602,301</u>	<u>2,174,748</u>
Non-current Assets				
Capital assets (note 4)	-	920,239	920,239	1,102,874
Deferred rent (note 5)	-	15,000	15,000	30,000
	<u>-</u>	<u>935,239</u>	<u>935,239</u>	<u>1,132,874</u>
	<u>\$ 2,571,847</u>	<u>\$ 965,693</u>	<u>\$ 3,537,540</u>	<u>\$ 3,307,622</u>
Liabilities				
Current Liabilities				
Accrued salaries and benefits (note 6)	\$ 174,273	\$ -	\$ 174,273	\$ 174,735
Accounts payable and accrued liabilities	686,618	-	686,618	396,944
Unearned revenue (note 7)	795,142	-	795,142	594,761
Current portion of long term debt (note 8)	18,204	-	18,204	19,860
	<u>1,674,237</u>	<u>-</u>	<u>1,674,237</u>	<u>1,186,300</u>
Non-current Liabilities				
Long-term debt (note 8)	-	-	-	18,204
	<u>1,674,237</u>	<u>-</u>	<u>1,674,237</u>	<u>1,204,504</u>
Net Assets				
Invested in capital assets	-	965,693	965,693	1,132,874
Externally restricted (note 9)	10,332	-	10,332	8,364
Internally restricted (note 9)	641,852	-	641,852	766,821
Unrestricted	245,426	-	245,426	195,059
	<u>897,610</u>	<u>965,693</u>	<u>1,863,303</u>	<u>2,103,118</u>
	<u>\$ 2,571,847</u>	<u>\$ 965,693</u>	<u>\$ 3,537,540</u>	<u>\$ 3,307,622</u>


Approved on behalf of the Board


Approved on behalf of the Board

**Southeast Regional College
Statement of Operations
for the year ended June 30, 2007**

Statement 2

	Operating Fund			Capital Fund		Total	Total
	Budget 2007 (note 10)	2007	2006	2007	2006	2007	2006
Revenues (Schedule 1)							
Provincial Government	\$ 4,460,426	\$ 5,336,012	\$ 4,303,381	\$ 55,454	\$ 136,782	\$ 5,391,466	\$ 4,440,163
Federal Government	-	-	-	-	-	-	-
Other revenue	3,215,227	3,355,820	2,732,858	5	24,468	3,355,825	2,757,326
	<u>7,675,653</u>	<u>8,691,832</u>	<u>7,036,239</u>	<u>55,459</u>	<u>161,250</u>	<u>8,747,291</u>	<u>7,197,489</u>
Expenses (Schedule 2)							
Agency contracts	2,337,185	2,236,686	2,092,714	-	-	2,236,686	2,092,714
Amortization	-	-	-	429,576	455,470	429,576	455,470
Equipment	127,030	378,347	294,591	(62,436)	-	315,911	294,591
Facilities	335,200	280,236	269,358	-	63,900	280,236	333,258
Information technology	201,205	229,949	187,890	-	-	229,949	187,890
Operating (Schedule 3)	1,485,076	1,462,938	1,164,080	-	-	1,462,938	1,164,080
Personal services	3,361,741	4,031,810	3,155,158	-	-	4,031,810	3,155,158
	<u>7,847,437</u>	<u>8,619,966</u>	<u>7,163,791</u>	<u>367,140</u>	<u>519,370</u>	<u>8,987,106</u>	<u>7,683,161</u>
(Deficiency) excess of revenues over expenses	<u>\$ (171,784)</u>	<u>\$ 71,866</u>	<u>\$ (127,552)</u>	<u>\$ (311,681)</u>	<u>\$ (358,120)</u>	<u>\$ (239,815)</u>	<u>\$ (485,672)</u>

See accompanying notes

Statement 3

**Southeast Regional College
Statement of Changes in Net Assets
for the year ended June 30, 2007**

	2007			2007	2006
	Invested in capital assets	Restricted	Unrestricted	Total	Total
(Deficiency) excess of revenues over expenses	\$ (311,681)	\$ -	\$ 71,866	\$ (239,815)	\$ (485,672)
Net assets, beginning of year	1,132,874	775,185	195,059	2,103,118	2,588,790
Interfund transfers:					
Invested in capital assets	144,500	-	(144,500)	-	-
Externally imposed restrictions (note 9)	-	1,968	(1,968)	-	-
Internally imposed restrictions (note 9)	-	(124,969)	124,969	-	-
Net assets, end of year	<u>\$ 965,693</u>	<u>\$ 652,184</u>	<u>\$ 245,426</u>	<u>\$ 1,863,303</u>	<u>\$ 2,103,118</u>

Restricted details:

	Beginning Balances	To Restricted	From Restricted	Ending Balance
<u>Externally Restricted</u>				
Saskatchewan Building Officials Reserve	<u>\$ 8,364</u>	<u>\$ 1,968</u>	<u>\$ -</u>	<u>\$ 10,332</u>
<u>Internally Restricted</u>				
Reserve contingency fund	\$ 300,361	\$ -	\$ 300,361	\$ -
Community chest fund	50,000	6,330	56,330	-
Information technology fund	203,586	25,000	119,990	108,596
Facility fund	171,914	-	90,891	81,023
Building code training for Canadians fund	-	40,000	-	40,000
Indian Head fund	-	25,000	-	25,000
Facility manager fund	-	107,733	-	107,733
Project manager fund	-	38,000	-	38,000
Training ground consultant fund	-	50,000	-	50,000
Research and development fund	-	191,500	-	191,500
Furniture and equipment fund	40,960	-	40,960	-
	<u>766,821</u>	<u>483,563</u>	<u>608,532</u>	<u>641,852</u>
Total Restricted	<u>\$ 775,185</u>	<u>\$ 485,531</u>	<u>\$ 608,532</u>	<u>\$ 652,184</u>

See accompanying notes

**Southeast Regional College
Statement of Cash Flows
for the year ended June 30, 2007**

Statement 4

	<u>2007</u>	<u>2006</u>
Cash flows from operating activities		
Deficiency of revenues over expenses	\$ (239,815)	\$ (485,672)
Amortization of capital assets	414,576	440,470
Amortization of deferred rent	15,000	15,000
	<u>189,761</u>	<u>(30,202)</u>
Increase in accounts receivable	(173,140)	(104,701)
Increase in prepaid expenses	(37,666)	(31,090)
Decrease in accrued salaries and benefits	(462)	(15,934)
Increase (Decrease) in accounts payable and accrued liabilities	289,674	(104,358)
Increase (Decrease) in unearned revenue	200,381	(79,593)
Cash provided by (used in) operating activities	<u>468,548</u>	<u>(365,878)</u>
Cash flows from investing activities		
Purchase of capital assets	(231,936)	(328,456)
Cash used in investing activities	<u>(231,941)</u>	<u>(328,456)</u>
Cash flows from financing activities		
Financing of capital assets purchases		
Repayment of long term debt	(19,860)	(19,860)
Cash used in financing activities	<u>(19,860)</u>	<u>(19,860)</u>
Net increase (decrease) in cash and temporary investments	216,747	(714,194)
Cash and temporary investments, beginning of year	<u>1,421,395</u>	<u>2,135,589</u>
Cash and temporary investments, end of year	<u>\$ 1,638,142</u>	<u>\$ 1,421,395</u>
Cash	\$ 864,291	\$ 647,544
Temporary investments	773,851	773,851
	<u>\$ 1,638,142</u>	<u>\$ 1,421,395</u>

See accompanying notes

**Southeast Regional College
Notes to the Financial Statements
for the year ended June 30, 2007**

1. General Information

The Southeast Regional College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*. The Board of the Southeast Regional College is responsible for administering and managing the educational affairs of the College in accordance with *The Regional Colleges Act* and its regulations.

The College's objectives are to promote the social, economic and cultural development of Southeastern Saskatchewan by facilitating learning options in partnership with community groups and businesses.

2. Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles and include the following significant policies:

a) Fund Accounting

Funds are a separate self-balancing set of accounts for each accounting entity established within the accounting system, which segregate the transactions of a particular activity, as follows:

- i. The Operating Fund accounts for the organization's programs delivery and administrative activities. The fund reports unrestricted resources and restricted operating and program grants.
- ii. The Capital Fund reports the assets, liabilities, revenues and expenses related to the capital assets of the College.

b) Revenue Recognition

The College follows the restricted fund method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue of the Operating Fund, in the year to which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund, in the year received.

Unrestricted contributions are recognized as revenue in the year received or receivable, if the amount to be received can be reasonably estimated, and collection is reasonably assured.

Investment income earned from the resources of internally restricted funds, is recorded as income in the Operating Fund.

Tuition, fee and contractual revenue is recognized as revenue of the Operating Fund in the period in which the related services are provided.

c) Capital Assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair market value at the date of contribution. Amortization is provided on a straight line basis over the estimated useful lives of the assets, and recorded as an expense in the capital fund, for the categories listed below:

Leasehold improvements	Over the life of the lease to which they relate
Program equipment and office equipment	5 years
Computer hardware and systems software	3 years
Office furniture	10 years
Buildings	20 years

d) Use of estimates

These statements are prepared in accordance with Canadian generally accepted accounting principles. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Differences are reflected in current operations when identified.

3. Accounts Receivable

Accounts receivable are composed of the following:

	2007 \$	2006 \$
Saskatchewan Advanced Education and Employment	135,697	110,626
Provincial Government - other	212,162	104,437
Other	514,579	450,480
Allowance for doubtful accounts	(43,358)	(19,603)
	<u>819,080</u>	<u>645,940</u>

4. Capital Assets

	Cost	Accumulated Amortization	Net Book Value	
	\$	\$	2007 \$	2006 \$
Buildings	111,333	16,535	94,798	68,723
Leasehold improvements	1,326,375	839,880	486,495	619,140
Program equipment	548,864	359,527	189,337	150,480
Computer hardware	1,033,841	896,148	137,693	246,506
Office equipment	17,342	16,748	594	1,189
Office furniture	83,253	71,932	11,322	16,836
System software	50,065	50,065	-	-
	<u>3,171,073</u>	<u>2,250,835</u>	<u>920,239</u>	<u>1,102,874</u>

5. Deferred Rent

The College entered into a lease for facilities for a period of 10 years in 1998. A condition of the lease required an advance payment of \$150,000 to the lessor of the premises. The payment has been recorded as deferred rent and will be amortized over the term of the lease at the rate of \$15,000 per year.

6. Accrued Salaries and Benefits

Accrued salaries and benefits of \$174,273 (2006 - \$174,735) representing retroactive salary adjustments and vacation earned by employees but not yet paid, has been calculated and recorded in the accounts.

7. Unearned Revenue

Unearned revenue represents restricted funding for operating grants and program payments received in the current period, for operations of the subsequent period as follows:

	2007 \$	2006 \$
Saskatchewan Advanced Education and Employment	732,811	529,089
Other	62,331	65,672
	<u>795,142</u>	<u>594,761</u>

8. Long Term Debt

	2007 \$	2006 \$
General Motors Acceptance Corporation 0% 36 month financing secured by 2005 GMC Truck, monthly repayment terms of \$1,655 commencing June 4, 2005	18,204	38,064
Less Current portion	<u>18,204</u>	<u>(19,860)</u>
	<u>—</u>	<u>18,204</u>

9. Restrictions on Net Assets

The Board of Governors has placed internal restrictions on certain net assets to be used for future expenditures as indicated on Statement 3. These internally restricted amounts are not available for other purposes without approval of the Board of Governors.

Under the agreement with the Saskatchewan Building Officials Association, for the delivery of the Building Code Training for Canadians program, a portion of the exam fees paid by students is to be set aside, in an externally restricted fund, for future revision and development of the program.

10. Budget Amounts

The budget amounts on the financial statements were prepared by Regional College Management and approved by the Board of Governors on May 31, 2006. The Minister approved the budget on July 25, 2006.

11. Related Party Transactions

Included in these financial statements are revenues and expenditures resulting from routine operating transactions conducted at agreed rates with various Crown controlled departments, agencies and corporations, with which the College is related. Account balances resulting from these transactions are included in the statements of financial position and operations. These transactions are settled on normal trade terms.

Transactions with related parties, incorporated in these financial statements, include the following:

Significant payments to related parties during the fiscal year:

	2007	2006
	\$	\$
Association of Saskatchewan Regional Colleges	21,313	20,120
Government of Saskatchewan - other	6,237	7,336
Saskatchewan Property Management	82,923	71,580
Saskatchewan Regional Colleges	14,898	10,396
Saskatchewan Institute of Applied Sciences and Technology	801,076	646,260
SaskTel	111,950	88,585
SaskEnergy	8,921	8,858
Southeast Education Foundation	24,113	32,217
University of Regina	18,858	142,639

Significant receipts from related parties, with the exception of Saskatchewan Advanced Education and Employment receipts that are detailed in Schedule 1, during the fiscal year:

	2007	2006
	\$	\$
Apprenticeship and Trade Certification Commission	65,755	17,536
Saskatchewan Agriculture – Canadian agricultural skills service	836,451	314,546
Saskatchewan Culture, Youth and Recreation	7,000	-
Saskatchewan Finance	32,150	21,858
Saskatchewan Learning	47,130	-
Saskatchewan Regional Colleges	42,436	69,722
Saskatchewan Student Financial Aid - Merit Scholarship	11,825	8,750
Saskatchewan Government Insurance	-	5,576
Sask Power	121,701	153,568
Saskatchewan Institute of Applied Sciences and Technology	93,590	37,699
Southeast Education Foundation	-	28,767
University of Regina	9,943	1,467
Workers' Compensation Board	36,836	57,275

Significant accounts payable to related parties as at June 30/07:

	2007	2006
	\$	\$
Saskatchewan Property Management	5,415	9,666
Southeast Education Foundation	50,000	-
University of Regina	6,479	-

Significant accounts receivable from related parties, with the exception of Saskatchewan Advanced Education and Employment receipts that are detailed in Schedule 1, as at June 30/07:

	2007	2006
	\$	\$
Saskatchewan Agriculture – Canadian agricultural skills service	238,758	19,600
Saskatchewan Finance	8,064	7,216
Saskatchewan Regional Colleges	5,179	4,593
SaskPower	30,910	57,781
SaskTel	5,944	14,050
Southeast Education Foundation	12,979	12,831

12. Financial Instruments

Cash, temporary investments, accounts receivable, accounts payable and accrued liabilities, and accrued salaries and benefits are all short term in nature, and as such, their carrying value approximates fair value.

The College is exposed to credit risk from non-payment of accounts receivable. Credit risk is minimal for amounts due from Saskatchewan Advanced Education and Employment and other amounts due from the Provincial Government. All other receivables are reported at estimated net realizable value.

13. Pension Plans

Employees of the College are members of the Teachers' Superannuation Plan, the Saskatchewan Teachers Retirement Plan or a defined contribution plan established by the Southeast Regional College. The College's obligations under these arrangements are limited to matching employee's contributions of the defined contribution plan established by the Southeast Regional College. Pension contributions for 2007 totaled \$127,298 (2006 - \$102,430).

14. Lease Commitments

The College has obligations for leases of office equipment and premises. Future minimum payments for the next five years total \$851,922 with the following annual payments:

<u>Year</u>	<u>\$</u>
2007-08	245,419
2008-09	210,597
2009-10	186,229
2010-11	129,855
2011-12	79,822

Southeast Regional College
Schedule of Operating Fund Revenues by Function
for the year ended June 30, 2007

	2007								2007	2007	2006
	General	Skills Training		Basic Education		University	Services		Total	Budget (note 10) Total	Total
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel			
Provincial Government											
Saskatchewan Advanced Education and Employment											
Base grant	\$ 2,317,372	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,317,372	\$ 2,144,736	\$ 2,053,661
Program payments	-	1,685,237	-	833,826	-	-	-	30,000	2,549,063	1,690,825	1,503,243
Other	40,000	95,366	-	36,278	-	-	50,000	53,118	274,762	624,865	675,626
	2,357,372	1,780,603	-	870,104	-	-	50,000	83,118	5,141,197	4,460,426	4,232,530
Other Provincial	3,262	26,950	-	-	5,776	-	-	158,828	194,816	-	70,851
	2,360,634	1,807,553	-	870,104	5,776	-	50,000	241,946	5,336,013	4,460,426	4,303,381
Federal Government											
Projects	-	-	-	-	-	-	-	-	-	-	-
Other Revenue											
Admin recovery	-	-	-	-	-	-	-	-	-	-	-
Contracts	1,691	167,174	52,608	13,259	6,600	-	-	480	241,812	607,426	303,434
Interest	84,366	-	-	-	-	-	-	-	84,366	57,816	72,344
Rents	5,206	-	-	-	-	-	-	-	5,206	812	8,070
Resale items	195	348,840	28,317	21	1,358	-	-	-	378,731	277,413	310,577
Tuition	-	2,211,838	233,390	35,649	9,322	154,788	-	135	2,645,122	2,265,454	2,022,159
Other	582	-	-	-	-	-	-	-	582	6,305	16,274
	92,040	2,727,852	314,315	48,929	17,280	154,788	-	615	3,355,819	3,215,226	2,732,858
Total revenues	2,452,674	4,535,405	314,315	919,033	23,056	154,788	50,000	242,561	8,691,832	7,675,652	7,036,239
Total expenses (Schedule 2)	3,236,832	3,949,840	160,553	702,544	14,959	223,997	45,716	285,525	8,619,966	7,847,436	7,163,791
Excess (deficiency) of revenues over expenses	\$ (784,158)	\$ 585,565	\$ 153,762	\$ 216,489	\$ 8,097	\$ (69,209)	\$ 4,284	\$ (42,964)	\$ 71,866	\$ (171,784)	\$ (127,552)

See accompanying notes

Southeast Regional College
Schedule of Operating Fund Expenses by Function
for the year ended June 30, 2007

	2007								2007	2007	2006
	General	Skills Training		Basic Education		University	Services			Budget (note10)	
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	Total	Total
Agency contracts	\$ (5,194)	\$ 1,992,472	\$ 100,350	\$ 4,259	\$ (770)	\$ 143,452	\$ -	\$ 2,117	\$ 2,236,686	\$2,337,185	\$ 2,092,714
Equipment	38,085	327,869	17	5,913	-	-	6,463	-	378,347	127,030	294,591
Facilities	83,658	149,819	4,991	31,635	1,831	-	-	8,302	280,236	335,200	269,358
Information technology	191,045	36,353	-	-	-	-	2,551	-	229,949	201,206	187,890
Operating (Schedule 3)	761,636	530,552	46,060	65,685	1,336	25,009	2,033	30,627	1,462,938	1,485,075	1,164,080
Personal services	2,167,602	912,775	9,135	595,052	12,562	55,536	34,669	244,479	4,031,810	3,361,740	3,155,158
	<u>\$ 3,236,832</u>	<u>\$ 3,949,840</u>	<u>\$ 160,553</u>	<u>\$ 702,544</u>	<u>\$ 14,959</u>	<u>\$ 223,997</u>	<u>\$ 45,716</u>	<u>\$ 285,525</u>	<u>\$ 8,619,966</u>	<u>\$ 7,847,436</u>	<u>\$ 7,163,791</u>
		<u>\$ 4,110,393</u>		<u>\$ 717,503</u>			<u>\$ 331,241</u>				

Schedule 3

Southeast Regional College
Schedule of Operating Expenses
for the year ended June 30, 2007

	2007	2007 Budget (note 10)	2006
	Total	Total	Total
Advertising	\$ 192,332	\$ 244,307	\$ 151,266
Association fees and dues	15,336	18,954	13,855
Bad debts	41,170	43,283	27,797
Financial services	7,955	3,600	6,348
In-service	68,835	141,372	62,342
Insurance	19,877	19,440	18,815
Materials and supplies	251,519	262,063	192,751
Printing and copying	45,231	38,188	28,787
Professional services	97,753	113,572	57,409
Resale items	310,814	270,993	307,353
Subscriptions	1,793	3,037	1,299
Telephone and fax	92,328	85,072	78,448
Travel	231,880	209,174	175,876
Other	85,566	32,020	41,734
	<u>\$ 1,462,389</u>	<u>\$ 1,485,075</u>	<u>\$ 1,164,080</u>

**Southeast Regional College
Supplier Payment Listing
for the year ended June 30, 2007
"Unaudited"**

Listed are payees who received \$50,000 or more for the provision of goods and services, including office supplies, communications, contracts, and equipment.

Acklands Grainger	\$	67,077.54
Allstar Technologies Canada	\$	130,247.21
Enform	\$	201,997.30
Grand and Toy	\$	85,902.25
Lexcom Systems Group	\$	113,337.34
London Life Insurance Company	\$	255,390.51
Minister of Finance	\$	64,824.78
Permalife Product LLC	\$	68,513.95
Receiver General of Canada	\$	956,881.22
Redhead Equipment Ltd.	\$	264,197.19
Royal Bank Visa	\$	59,766.40
Saskatchewan Blue Cross	\$	152,915.42
Saskatchewan Trucking Association	\$	469,391.07
Sasktel CMR	\$	111,849.67
SIASST Palliser Campus	\$	228,121.23
SIASST Wascana Campus	\$	536,357.17
SIASST Wascana Campus	\$	85,902.25
St. John Ambulance	\$	61,593.87
Southeast Cornerstone School Division	\$	165,981.20
Total	\$	<u>4,013,170.03</u>

Southeast Regional College

Expanded Personal Service Listing for the year ended June 30, 2007

"Unaudited"

Listed are individuals (including unionized employees) who received \$50,000 or more for salaries, wages, honorariums, and compensation for personal service.

		Total		Total	Total	Total	Total
		Annual	Annual	Annual	Annual	Annual	Annual
		Gross	Gross	Gross	Gross	Gross	Gross
		Base	Bonus	Vacation	Honorarium	Other	Salary
		Salary		Payout			
Bebeau	Sheri-Lynn	51842	0.00	0.00	0.00	7123.00	\$58,965.00
Binns	Brian	60935.14	0.00	0.00	0.00	0.00	\$60,935.14
Cantlon	Lisa	64838.20	0.00	0.00	0.00	0.00	\$64,838.20
Connery	Ila	63214.97	0.00	920.79	0.00	0.00	\$64,135.76
Dorcas	Heather	57260	0.00	0.00	0.00	0.00	\$57,260.00
Fish	Anna	51430.14	0.00	0.00	0.00	0.00	\$51,430.14
Fuchs	Margaret	52936	0.00	0.00	0.00	0.00	\$52,936.00
Halabuza	Charlotte	54746	0.00	0.00	0.00	7125.20	\$61,871.20
Hamilton	Laura	61540	0.00	0.00	0.00	0.00	\$61,540.00
Harder	Klint	56500	0.00	0.00	0.00	0.00	\$56,500.00
Holzmilller	Jody	48254	0.00	0.00	0.00	2826.86	\$51,080.86
Jones	Judi	84864	0.00	0.00	0.00	0.00	\$84,864.00
Jordens	Trent	54746	0.00	0.00	0.00	7329.80	\$62,075.80
Kitchen	Donna	50549.07	0.00	0.00	0.00	0.00	\$50,549.07
Kulach	Bev	61553.57	0.00	0.00	0.00	0.00	\$61,553.57
Ludtke	Terry	84864	0.00	0.00	0.00	0.00	\$84,864.00
McLeod	Scott	52964.99	0.00	0.00	0.00	0.00	\$52,964.99
Melle	Karen	57260	0.00	0.00	0.00	613.80	\$57,873.80
Mickleborough	Graham	112465.13	0.00	0.00	0.00	0.00	\$112,465.13
Prior	Evelyn	51845.85	0.00	0.00	0.00	0.00	\$51,845.85
Ribling	Betty	51403.8	0.00	0.00	0.00	0.00	\$51,403.80
Shackel	Ken	45798	0.00	0.00	0.00	4494.85	\$50,292.85
Sidloski	Dalyn	56166.61	0.00	0.00	0.00	0.00	\$56,166.61
Stevenson	Gloria	52936	0.00	0.00	0.00	0.00	\$52,936.00
Williams	Robin	63518	0.00	0.00	0.00	0.00	\$63,518.00
Zychkowski	Ed	61540	0.00	0.00	0.00	0.00	\$61,540.00
		\$1,565,971.47	\$0.00	\$920.79	\$0.00	\$29,513.51	\$1,596,405.77

Southeast Regional College

Personal Service Listing for the year ended June 30, 2007 "Unaudited"

Listed are individuals **(including unionized employees)** who received \$50,000 or more for salaries, wages, honorariums, and compensation for personal service.

		Total Personal Service Amount
Bebeau	Sheri-Lynn	58,965.00
Binns	Brian	60,935.14
Cantlon	Lisa	64,838.20
Connery	Ila	64,135.76
Dorcas	Heather	57,260.00
Fish	Anna	51,430.14
Fuchs	Margaret	52,936.00
Halabuza	Charlotte	61,871.20
Hamilton	Laura	61,540.00
Harder	Klint	56,500.00
Holzmilller	Jody	51,080.86
Jones	Judi	84,864.00
Jordens	Trent	62,075.80
Kitchen	Donna	50,549.07
Kulach	Bev	61,553.57
Ludtke	Terry	84,864.00
McLeod	Scott	52,964.99
Melle	Karen	57,873.80
Mickleborough	Graham	112,465.13
Prior	Evelyn	51,845.85
Ribling	Betty	51,403.80
Shackel	Ken	50,292.85
Sidloski	Dalyn	56,166.61
Stevenson	Gloria	52,936.00
Williams	Robin	63,518.00
Zychkowski	Ed	61,540.00
Total		<u><u>\$1,596,405.77</u></u>

